# SOUTH EAST ECONOMIC SUMMIT:

THE ROLE OF THE YOUTH IN THE SE ECONOMY - POST COVID - ACTIONS FOR CHANGE AND FUNDING THE DREAMS

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### **OUTLINE**

- The South East Today: Ambivalence, Apathy, and Disconnect
- The Way Forward: Establish the Right Foundation
- Identify and Execute Youth Focused Sectorial Initiatives
- SEREDEC is the *glue*

### THE SOUTH EAST YOUTH TODAY

- The youth in the South East are characterized with ambivalence, apathy, and disconnect with regards to their future.
- They have no awareness or belief in Federal or state government employment or entrepreneurship programs. Participation of the South East is usually low compared to other regions.
- There continues to be a steady migration of youth out of the region once they are done with school. Unfortunately, they are merely moving from local to external disadvantage.

#### THE WAY FORWARD

The youth in the South East region have to be given the right foundation necessary to benefit from the employment and entrepreneurial opportunities that exist.

- Our people, youth in particular, must be enrolled in the National Identity Database, and state identity databases where they exist. This is a prerequisite for participating in government loans and grant schemes.
- They need to acquire the basic structures for operating a business
  - Financial and digital inclusion are essential
- There needs to be a deliberate effort to implement credible skills acquisition and entrepreneurship training programs.

## IDENTIFY AND EXECUTE YOUTH FOCUSED SECTORIAL INITIATIVES

Opportunities exist in the following sectors:

- The Agriculture value chain
- Artisanship in Digital Electronics
- Artisanship in Building and Construction
- Skills development in Information Technology
- Commerce and Light Manufacturing

#### SEREDEC IS THE GLUE

Limited success without governments support and participation

- SEREDEC should bring SE governments to the table
- Keep politics out
- Engage with donors and development partners for credibility
- Identify and manage limited number of pilot initiatives to engage
  - Work to stakeholders and develop selection criteria, etc.